

# Summary of Interim Financial Results for FY December 2006 (Non-Consolidated)

Date: August 3, 2006

**Company** **Funai Zaisan Consultants Co., Ltd.** Registered on the TSE Mothers  
**Stock Code** 8929 Head office location: Tokyo  
**U R L** <http://www.funai-zc.co.jp>  
**Representative** Yoshihito Hirabayashi  
**Contact** Title of Executive Executive Director, Executive Officer and Administration Manager  
Name Hisao Nakatsuka T E L 03-5321-7020  
Date of the meeting of board of directors: August 3, 2006  
Starting date of interim dividend payment: September 14, 2006  
Trading unit share plan: None

## 1. Business Results for Half-Year Ended June 2006 (January 1, 2006 - June 30, 2006)

### (1) Results of Operations

( Note: Rounded down to ¥ Million )

	Operating revenue		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
June 2006 Interim	4,319	2.6	934	78.6	831	77.6
June 2005 Interim	4,209	200.4	523	148.0	468	132.3
FY ended Dec. 2005	9,457		1,083		947	

	Net Income		Net Income Per share
	¥ Million	%	¥
June 2006 Interim	480	78.6	18,351.29
June 2005 Interim	269	149.0	21,064.16
FY ended Dec. 2005	518		20,041.13

(Note) 1. Average number of shares outstanding

First half ended June 2006: 26,206 shares

First half ended June 2005: 12,784 shares

Fiscal year ended December 2005: 25,890 shares

2. Changes in accounting principles applied: None

3. The percentages shown for operating revenue, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

### (2) Financial Position

( Note: Rounded down to ¥ Million )

	Total assets	Net assets	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
June 2006 Interim	15,026	3,907	26.0	149,108.66
June 2005 Interim	10,723	3,299	30.8	251,805.58
FY ended Dec. 2005	13,359	3,515	26.3	134,147.52

(Note) 1. Number of shares outstanding at end of period:

First half ended June 2006: 26,206 shares

First half ended June 2005: 13,103 shares

Fiscal year ended December 2005: 26,206 shares

2. Treasury stock at end of period:

First half ended June 2006: shares

First half ended June 2005: shares

Fiscal year ended December 2005: shares

## 2. Forecast of Financial Performance in FY December 2006 (January 1, 2006 - December 31, 2006)

	Operating revenue	Ordinary income	Net income	Annual dividend per share	
				Year-end	¥
	¥ Million	¥ Million	¥ Million	¥	¥
FY ending Dec. 2006	10,435	1,173	645	1,250.00	2,500.00

( Note ) Forecast net income per share for the year: 24,612.68 yen

### ***Forward-looking statements***

The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared. As forecasts embody risks and uncertainties, actual results may differ significantly from these forecasts for a number of reasons.

### 3. Dividend

	Dividend per share (¥)		
	Interim year-end	Year-end	Annual
FY 2005 (actual)	2,500	1,250	3,750
FY 2006 (actual)	1,250		2,500
FY 2006 (est.)		1,250	

1. Breakdown of interim dividend for FY 2006: Common dividend ¥1,250
2. Funai Zaisan introduced interim dividend system on December 2005.