

Summary of Financial Results for FY December 2005 (Non-Consolidated)

Date: February 14, 2006

C o m p a n y	Funai Zaisan Consultants Co., Ltd.	Registered on the TSE Mothers
Stock Code	8929	Head office location: Tokyo
U R L	http://www.funai-zc.co.jp	
Representative	Yoshihito Hirabayashi	
C o n t a c t	Title of Executive Director and Administration Manager	
	Name Hisao Nakatsuka	T E L 03-5321-7021
Date of the meeting of board of directors	February 14, 2006	Interim dividend: Yes
Starting date of dividend payment	March 27, 2006	Date of annual shareholders' meeting: March 25, 2006
Trading unit share plan:	None	

1. Business Results as of FY December 2005 (January 1, 2005 - December 31, 2005)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Ordinary Income	
	¥ Million	%	¥ Million	%	¥ Million	%
December 2005	9,457	61.6	1,083	73.2	947	66.5
December 2004	5,853	33.1	625	29.0	569	22.8

	Net Income		Net Income Per share	Diluted Net Income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to total Asset	Ratio of Recurring Income to Net Sales
	¥ Million	%	¥	¥	%	%	%
December 2005	518	65.7	20,041.13	-	16.0	10.0	10.0
December 2004	313	24.3	88,951.44	80,846.16	13.5	12.9	9.7

(Note) 1. Average number of shares outstanding

Fiscal year ended December 2005: 25,890shares

Fiscal year ended December 2004: 3,521shares

2.Changes in accounting principles applied: None

3.The percentages shown for net sales, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

(2)Dividend

(Note: Rounded down to ¥ Million)

	Annual dividend per share			Total Dividend (Annual)	Dividend Payout ratio	Dividend Rate for Shareholders' Equity
	Interim	Year-end				
December 2005	3,750.00	2,500.00	1,250.00	65	12.6	1.9
December 2004	5,000.00	0.00	5,000.00	20	6.7	0.7

(Note) Breakdown of year-end dividend (Fiscal year ended December 2004): Common dividend: ¥5,000

Year-end dividend per share have been adjusted to reflect the common shares two-for-one stock split as of December 20, 2005.

(3)Financial Position

(Note: Rounded down to ¥ Million)

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
December 2005	13,359	3,515	26.3	134,147.52
December 2004	5,587	2,960	53.0	706,966.02

(Note) 1. Number of shares outstanding at end of period:

Fiscal year ended December 2005: 26,206shares

Fiscal year ended December 2004: 4,188shares

2. Treasury stock at end of period:

Fiscal year ended December 2005: 0 shares

Fiscal year ended December 2004: 0 shares

2 . Forecast of Financial Performance in FY December 2006 (January 1, 2006 - December 31, 2006)

	Net Sales	Ordinary Income	Net Income	Annual dividend per share		
				Interim	Year-end	
	¥ Million	¥ Million	¥ Million	¥	¥	¥
Interim FY ending Dec. 2006	4,490	596	324	1,250.00	-	-
	10,435	1,173	645	-	1,250.00	2,500.00

(Note) Forecast net income per share for the year: 24,612.68yen

* Above forecasts regarding future performance in these materials are based on judgments made in accordance with information available at the time this report was prepared. Forecasts therefore embody risks and uncertainties. Actual results may differ significantly from these forecasts for a number of factors.