

**Business Results for the Third Quarter of FY 2007**  
**(January 1 to December 31, 2007)**  
**(Summary)**

Date: November 6, 2007

Company	Funai Zaisan Consultants Co., Ltd.	Registered on the TSE Mothers
Stock code	8929	
Website	<a href="http://www.funai-zc.co.jp">http://www.funai-zc.co.jp</a>	
Contacts	Yoshihito Hirabayashi Hisao Nakatsuka TEL 03-5321-7020	Representative Director and CEO Managing Director

(Note: Rounded down to million yen)

**1. Summary of Results for the Third Quarter of FY 2007 (January 1 to September 30, 2007)**

**(1) Results of operations** (The percentages are based on the figures of the same period previous FY)

	Operating revenue		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
Q3 2007	13,596	19.4	2,790	57.9	2,396	52.6
Q3 2006	11,386	36.2	1,767	92.2	1,571	101.5
(Ref.) FY 2006	13,756		1,935		1,628	

	Net income		Net income per share		Diluted net income per share	
	¥ Million	%	¥ Million	%	¥ Million	%
Q3 2007	1,515	65.5	28,916	82	26,591	61
Q3 2006	915	99.8	34,935	7	33,038	92
(Ref.) FY 2006	903		17,229	43	16,296	33

**(2) Consolidated Financial Position**

	Total assets	Net assets	Equity capital ratio	Net assets per share
	¥ Million	¥ Million	%	¥
Q3 2007	22,461	6,208	27.4	117,377.53
Q3 2006	17,753	4,568	25.4	172,251.76
(Ref.) FY 2006	17,684	4,829	27.0	91,096.96

**(3) Results of Consolidated Cash Flows**

	Net cash flows from operating activities	Net cash flows from investment activities	Net cash flows from financial activities	Balance of cash and cash equivalents at the end of period
	¥ million	¥ million	¥ million	¥ million
Q3 2007	-1,565	-390	2,765	5,272
Q3 2006	4,311	-4,058	1,890	6,101
(Ref.) FY2006	2,918	-4,296	1,884	4,463

**2. Dividend**

Date of record	Dividend per share				
	End of first quarter	End of interim	End of third quarter	End of year	Full year
	¥	¥	¥	¥	¥
FY 2007	-	1,250	-	1,500	2,750
FY 2006	-	1,500	-	-	2,250
(Forecast) FY 2007	-	-	-	750	

(Note) As of October 1, 2006, ordinary shares were split on a two-to-one basis.

**3. Forecast of Consolidated Results in FY December 2007 (January 1 to December 31, 2007)**

(The percentages are based on the figures of the previous FY)

FY 2007	Operating revenue		Operating income		Ordinary income		Net income		Net income per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥
	17,660	28.4	2,940	51.9	2,470	51.6	1,610	78.3	15,359.8

#### 4. Others

- (1) Changes concerning specified subsidiaries attendant upon modifications in the scope of consolidation: None  
 (2) Basis of preparation of quarterly consolidated financial statements: The standards for the preparation of Interim Consolidated Financial Statements  
 (3) Changes in accounting treatment compared to the most recent consolidated fiscal year: Yes  
 Note: Please refer to page 18 "Amendments in Quarterly Consolidated Financial Statements" for more details.  
 (4) Participation of an independent auditor: Yes

With respect to the quarterly consolidated financial statements, the procedure for the statement of opinions was carried out based on the "Standards for Stating Opinions about Quarterly Financial Statements" which are provided in the attachment to the "Handling of Regulations Concerning the Timely Disclosure of Corporate Information on an Issuer of Listed Securities" of the Tokyo Stock Exchange.

### 5. Individual results (January 1 to September 30, 2007)

#### (1) Results of Non-consolidated operations

(The percentages are based on the figures of the same period previous FY)

	Operating revenue		Operating income		Ordinary income		Net income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
Q3 2007	12,189	36.2	2,499	65.7	2,353	72.6	1,395	75.4
Q3 2006	8,952	30.9	1,507	127.4	1,363	144.2	795	149.7
(Ref.) FY 2006	11,142		1,663		1,447		741	

	Net income per share
	¥ Million
Q3 2007	26,618.82
Q3 2006	30,345.6
(Ref.) FY 2006	14,145.25

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	¥ Million	¥ Million	%	¥
Q3 2007	18,396	5,670	30.8	108,199.41
Q3 2006	13,680	4,187	30.6	159,796.27
FY 2006	13,689	4,413	32.2	84,216.86

### 6. Forecast of Non-consolidated Results in FY December 2007 (January 1 to December 31, 2007)

(The percentages are against the figures from the previous FY)

	Operating revenue		Operating income		Ordinary income		Net income		Net income per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥
FY 2007	16,060	44.1	2,630	58.1	2,460	69.9	1,610	117.2	15,359.8

#### \* Explanation and other special instructions regarding the appropriate use of business forecasts

The above projected figures are forecasts determined based on the information available as of this date and may contain indeterminate factors. Actual results may differ from the above projected figures due to changes in business conditions and other variables.

For particulars concerning the above forecasts, please see page 4 【Qualitative Information, Financial Statements, etc.】 3. Qualitative Information about Business Forecast.

The business forecast for the fiscal year that was released on August 6, 2007 is hereby revised, and the "Revision of Business Forecast for the Fiscal Year Ending December 31, 2007" will be released separately today.