

March 2, 2010

Notice regarding the Revision of Financial Results Forecast for FY2010

On February 15, 2010, Funai Zaisan Consultants Co., Ltd. (“the Company”) announced the cancellation of the launch of ADVANTAGE CLUB Jingumae (A real estate joint-ownership program based on Japan's Real Estate Specified Joint Enterprise Act). In the announcement, the Company expressed its intent to sell the Harajuku Royal Building to a single customer, and indicated that the Company would investigate the impact of this sale on future performance.

The Company has conferred with the outside auditor, Tohmatsu, regarding the accompanying applicable transactions for FY2009 (fiscal year ended December 2009), and today it is announcing revisions to the forecast. Since it made the Company possible to determine the effect of the sale on performance through FY2010, the Company is now announcing revisions to the financial result forecast for FY2010, released on February 12, 2010. Details are as follows:

Regarding the revisions for the financial results for FY2009, the Company announced separately in news release “Notice regarding Revision of Financial Results for FY2009 in Response to Subsequent Events.”

Description

Revision of Consolidated Business Results Forecast for the Second-Quarter Accumulation (Six Months) of FY 2010 (January 1 to June 30, 2010)

(Millions of yen)

	Revenue	Operating income	Ordinary income	Net income	Net income per share
Forecast previously announced (A)	1,770	112	110	75	709.02
Revised forecast (B)	3,561	376	373	378	3,575.99
Change (B-A)	1,791	264	263	303	
Rate of change (%)	101.2	235.7	239.1	404.0	
(Ref.) Results of the first half results of FY2009 (Fiscal year ended December 31, 2009)	2,261	△806	△1,193	△1,765	△16,699.05

Revision of Consolidated Business Results Forecasts for FY 2010 (January 1 to December 31, 2010)

(Millions of yen)

	Revenue	Operating income	Ordinary income	Net income	Net income per share
Forecast previously announced (A)	4,635	316	312	225	2,135.11
Revised forecast (B)	6,553	696	693	645	6,101.89
Change (B-A)	1,918	380	381	420	
Rate of change (%)	41.4	120.3	122.1	186.7	
(Ref.) Results of FY 2009 (Fiscal year ended December 31, 2009)	5,408	△3,686	△4,245	△4,820	△45,602.58

Revision of Non-consolidated Business Results Forecast for the Second-Quarter Accumulation (Six Montes) of FY 2010 (January 1 to June 30, 2010)

(Millions of yen)

	Revenue	Operating income	Ordinary income	Net income	Net income per share
Forecast previously announced (A)	1,104	47	81	70	665.75
Revised forecast (B)	2,895	311	344	373	3,528.69
Change (B-A)	1,791	264	263	303	
Rate of change (%)	162.2	561.7	324.7	432.9	
(Ref.) Results of the first half results of FY2009 (Fiscal year ended December 31, 2009)	1,775	△843	△867	△1,432	△13,556.12

Revision of Non-consolidated Business Results Forecasts for FY 2010 (January 1 to December 31, 2010)

(Millions of yen)

	Revenue	Operating income	Ordinary income	Net income	Net income per share
Forecast previously announced (A)	3,236	115	184	168	1,597.64
Revised forecast (B)	5,154	495	565	588	5,562.65
Change (B-A)	1,918	380	381	420	
Rate of change (%)	59.3	330.4	207.1	250.0	
(Ref.) Results of FY 2009 (Fiscal year ended December 31, 2009)	3,996	△3,527	△3,189	△4,022	△38,050.09

Reasons for Revision

(Revision of accumulated consolidated business forecast)

In accordance with the resale of the real estate property Harajuku Royal Building, confirmed in February 2010, the Company is concluding the contract to sale the actual property, as well as the large consulting contract related to the sale. Per its consultation with the outside auditor Tohmatsu regarding subsequent events, today the Company settled the account for FY2009, and determined the effect of the transaction on performance through the December 2010 period, thus revising the performance projections.

(Revision of accumulated non-consolidated business forecast)

Same reasons of revision as given in accumulated consolidated business forecast.

Disclaimer statements:

The above forecast is based on information available at the time of this announcement.

Therefore, we cannot guarantee accuracy and completeness of the forecast due to various factors.