

**Business Results for the First Quarter of the Fiscal Year Ending December 31, 2006
(Non-Consolidated)**

Date: May 10, 2006

Company	Funai Zaisan Consultants Co., Ltd.	Registered on the TSE Mothers
Stock Code	8929	Head office location: Tokyo
U R L	http://www.funai-zc.co.jp/	
Representative	Yoshihiko Hirabayashi	
C o n t a c t	Title of Executive Executive Director, Executive Officer and Administration Manager	
	Name Hisao Nakatsuka	T E L 03-5321-7020

1. Significant policies in the preparation of the summary of quarterly financial position and results of operations:

- (1) Basis of preparation of quarterly financial statements: The standards for Preparation of Interim Financial Statements
- (2) Changes in accounting treatment compared to the most recent fiscal year: None
- (3) Participation of a certified public accountant or audit corporation: Yes

The quarterly financial statements were audited by our auditors in order to obtain their opinion in accordance with the Tokyo Stock Exchange's "Supplementary Rules" to the "Rules on Timely Disclosure of Corporate Information by Issuer of Listed Securities and the Like".

2. Interim Business Results for the first quarter of the fiscal year ending December 2006 (January 1, 2006 - March 31, 2006)

(1) Results of Operations

	Net Sales		Operating Income		Ordinary Income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY2006 1 st Quarter	3,236	148.7	657	157.7	605	182.9
FY2005 1 st Quarter	1,301	95.2	254	80.2	214	51.7
December 2005	9,457	61.6	1,083	73.2	947	66.5

	Net Income		Net Income Per share	Diluted Net Income per share
	¥ Million	%	¥	¥
FY2006 1 st Quarter	352	193.5	13,468.11	13,131.87
FY2005 1 st Quarter	120	49.1	9,570.23	9,486.42
December 2005	518	65.7	20,041.13	

(Note) 1. The percentages shown for net sales, operating income and other incomes represent changes from the same period in the previous fiscal year.

(2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
FY2006 1 st Quarter	14,954	3,801	25.4	145,080.31
FY2005 1 st Quarter	10,346	3,060	29.6	243,578.5
December 2005	13,359	3,515	26.3	134,147.52

3 . Forecast of Financial Performance in FY December 2006 (January 1, 2006 - December 31, 2006)

	Net Sales	Ordinary Income	Net Income	Annual dividend per share		
				Interim	Year-end	
	¥ Million	¥ Million	¥ Million	¥	¥	¥
Interim FY ending Dec.. 2006	4,490	596	324	1,250.0		
	10,435	1,173	645		1,250.0	2,500.0

(Note) Forecast net income per share for the year: 24,612.68yen